

DEPARTMENT OF ECONOMICS

Faculty

The Economics Department includes 7 full-time and 2 part-time faculty members.

- 100% of the full-time faculty members hold a terminal degree (PhD).
- 43% of all full-time Economics faculty members are women.
- Our faculty members are active teacher-scholars who regularly work collaboratively with students on undergraduate research projects.
- All economics faculty members have presented their research at professional conferences and published in scholarly journals or conference proceedings. Some economics faculty members have published books or written teaching supplements for major textbooks.

Students

The Economics Department currently has 87 total majors (approximately 77% male and 23% female) and 75 minors (approximately 67% male and 33% female). The number of economics majors has grown by 50% in the past four years.

- The Economics Department has had international students from the following countries:

Bangladesh	Ghana	Nigeria	Sri Lanka
Bulgaria	Indonesia	Norway	Taiwan
China	Japan	Russia	Ukraine
Ecuador	Lithuania	Singapore	Vietnam
Gambia	Nepal	South Korea	Zimbabwe

- In recent years approximately 35% of the department's graduates have entered graduate or professional schools (e.g., PhD, MA, MS, MBA, MPA, MHA, JD), and 65% have entered the work force directly. PhD and Masters programs which Truman Economics alumni have enrolled in include:

Addis Ababa University	St. Cloud State University
Baylor University	Trinity University
Boston College	Truman State University
Boston University	University of Arkansas
Case Western University	University of California–Davis
College of Europe–Belgium	University of Central Missouri
Duke University	University of Chicago
George Mason University	University of Cincinnati
Indiana University	University of Florida
Institute for Advanced Study–Vienna, Austria	University of Illinois at Urbana-Champaign
Iowa State University	University of Iowa
Johns Hopkins University	University of Lausanne
Miami University	University of London
Michigan State University	University of Maryland
Oklahoma State University	University of Minnesota
Park University	University of Missouri–Columbia
Rollins College	University of Missouri–Kansas City
Southern Illinois University–Edwardsville	University of Notre Dame

University of Pittsburgh	University of Wisconsin–Milwaukee
University of Rochester	Vanderbilt University
University of San Francisco	Washington University
University of Southern California	Western Illinois University
University of Vienna	
University of Wisconsin–Madison	

- Examples of law schools attended by Truman Economics graduates include:

Boalt Hall Law School at the University of California–Berkeley	University of Chicago Law School
Cornell University Law School	University of Florida Law School
Drake University Law School	University of Iowa College of Law
Duke University Law School	University of Missouri–Columbia Law School
Marquette University Law School	University of Missouri–Kansas City Law School
New York University School of Law	University of Notre Dame Law School
Saint Louis University Law School	Washington University Law School
University of Arizona Law School	

- Examples of employers who have hired Truman Economics graduates include:

AED Center for Civil Society and Governance	Directions in Research, Inc.	MECA Electric Midwest, Inc.
AES Corporation	Dunnhumby USA	Missouri Public Service Commission
American Airlines	Edward Jones	
American Institute for Economic Research	Epic	Monsanto
Apple Store	Ernst & Young	Morgan Stanley
Arthur J. Gallagher Assima	Ewing Marion Kauffman Foundation	Murray Culshaw Consulting
Astra Zeneca	Federal Deposit Insurance Corporation	National Association of Realtors
Bangladesh Institute of Development Studies	Federal Reserve Bank of Kansas City	National Labor Relations Board
Bank Austria/CA	Federal Reserve Bank of St. Louis	Northern Trust Bank
Bank of Kirksville	Gonzaga Medical Group	Pinnacle Technical Resources
Boeing	Ingersoll Rand	Reecon Advisors, Inc.
Board of Governors of the Federal Reserve	Joint Vienna Institute	RLI Insurance Co.
Bureau of Labor Statistics	Lazard	San Diego Gas & Electric Company
Caterpillar	LECG	Sprint
ConsumerBase Development Alternatives, Inc.	Limited Brands	State Street
	Lockton Companies	System Link
	MedSolutions	Enterprise Solutions
		Target

The Coca-Cola Company	Veterans Benefits Administration	Wachovia Securities
Towers Watson	VG Solutions	Walgreens
U.S. Department of the Treasury	Vinfen Corporation	Wells Fargo

- Truman State University economics major Michael Dial received the first place prize of \$1,000 in the Fraser Institute's Student Essay Contest in both 2010 and 2011.
- 2011 Truman State University economics graduate Jennifer Wilborn was the recipient of a Fulbright Grant to go to the Republic of Korea upon graduation.
- 2011 Truman State University economics graduate Megan Burik has been selected for a Rotary Fellow to pursue graduate studies in economic development in Latin America in spring 2013.
- Truman State University economics major Jared Daugherty was the recipient of a nationally competitive 2010–2011 National Security Education Program (NSEP) David L. Boren Scholarship for a year of study and travel in China.

Curriculum

- We offer both a Bachelor of Arts (BA) and a Bachelor of Science (BS) degree in Economics.
- All economics majors must complete a Principles of Economics requirement by one of two routes, and take the following economics courses: New Major Seminar, Intermediate Microeconomics, Intermediate Macroeconomics, Senior Seminar in Economics, and 12 hours of electives within economics.
- Students pursuing the BA in Economics must take either Analytical Geometry and Calculus I or Essentials of Calculus, Econometrics or Multiple Regression/Time-Series, American Economic History or History of Economic Thought, and attain intermediate proficiency in a foreign language.
- Students pursuing the BS in Economics must take Analytical Geometry and Calculus I, Mathematical Economics, Econometrics, and 6–8 additional hours in mathematics and statistics from a menu of such courses.
- A wide spectrum of study abroad and internship experiences are available. The Economics Department regularly places interns with the United States Department of the Treasury.
- Our largest lectures might have 45 students, but the majority of classes have only 20–35 students, and many elective classes are as small as 8–10 students.
- The economics department has placed ten student interns with the United States Department of the Treasury since fall 2004.

FOR FURTHER INFORMATION, CONTACT:

Terry Olson
 Department of Economics
 Truman State University
 100 E. Normal
 Kirksville, Missouri 63501
 (660) 785-4503
 tolson@truman.edu

Student Research

Students regularly present the results of their research investigations at the Student Research Conference on campus and at regional or national conferences for undergraduate research and have sometimes published their research. Students regularly receive summer research grants to work on research projects mentored by economics department faculty members. Example of recent student presentations and publications include:

- Megan Burik. "Sexual Orientation and Income: The Queer Economics of Earning Potential." Presented at the National Conference on Undergraduate Research at Weber State University, April 2012.
- Jason Whitely. "Measuring the Impact of Banking Regulation in Reducing Vulnerability to Financial Crises." Presented at the National Conference on Undergraduate Research at Weber State University, April 2012.
- Syed Zaidi. "The Grameen Bank and Political Empowerment: Evaluating the Sociopolitical Impacts of Microcredit Programs." Presented at the National Conference on Undergraduate Research at Weber State University, April 2012.
- Hiroki Sato. "The Effect of Nuclear Power on Economic Prosperity." Presented at the Student Research Conference, 2012.
- Long Nguyen. "Foreign Direct Investment and Productivity Spillovers in Vietnam." Presented at the Student Research Conference, 2012.
- Michael Dial. "A failure to capitalist incentives." Canadian Student Review. Fall 2011, 4–8.
- Ngan M. Bui. "Press Freedom as a Determinant of Growth and Corruption in Developing Countries." Presented at the National Conference on Undergraduate Research at Ithaca College, March 31, 2011.
- John W. Schneider. "Determinants of Airfare: The Checked Bag Fee." The Undergraduate Business & Economics Research Journal, Spring 2011, Vol. 2, 84–99.
- Xiang Li. "The Impact of Domestic Government Debt Holding to Fiscal Stability." Presented at the Student Research Conference, 2011.
- Jennifer L. Wilborn. "Determinants of Transportation Costs for Coal: An Analysis of Unit Train Rates in 1990." Presented at the Student Research Conference, 2011.
- Michael Dial. "Fiscal Policy: Not an Option." Canadian Student Review. Fall 2010, 4–8.
- Kun Zhang. "Performance, Socioeconomic Structure, and Reasons for Success of Township and Village Enterprises in China's Jiangsu Province, and a Case Study of Huaxi Village." Presented at the Student Research Conference, 2010.
- Benjamin C. Anderson. "The Merits of Employment and Industrial Production as Economic Indicators." Presented at the Student Research Conference, 2010.
- Benjamin C. Anderson. "On the Variability of Okun's Law." Presented at the Student Research Conference, 2010.
- Meili Zeng. "FDI and Economic Growth in China." Presented at the Student Research Conference, 2010.
- Lee M. Jones and Steve J. Layton. "Welfare Effects of Foreign of Foreign Direct Investment." Presented at the Student Research Conference, 2010.